



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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**ANNOUNCEMENT  
UPDATE ON THE RESTRUCTURING OF ASSET HOLDING STRUCTURE IN  
MALAYSIA**

1. Further to the announcement dated 7 April 2008, Mapletree Logistics Trust Management Ltd. (the "Manager"), as Manager of Mapletree Logistics Trust ("MapletreeLog"), is pleased to announce that the transfer of eight (8) properties pursuant to the restructuring of the MapletreeLog asset holding structure in Malaysia was completed on 18 February 2009. A list of the properties that have been transferred to Semangkuk Berhad and the respective selling prices (based on the latest available valuation commissioned by the Manager, dated 22 December 2008) is set out in the attached Appendix.
2. The total consideration for the transfer of properties amounting to RM239,930,000 (which is equivalent to the book value) has been satisfied by the issuance of subordinated medium term notes by Semangkuk Berhad to wholly-owned subsidiaries of HSBC Institutional Trust Services (Singapore) Limited (as trustee of MapletreeLog) under the asset-backed medium term notes programme (the "MTN Programme").
3. Copies of the Supplemental Sale and Purchase Agreement dated 19 January 2009, Sale and Purchase Agreement dated 19 January 2009, Valuation Report dated 22 December 2008 and Information Memorandum on the MTN Programme dated 16 February 2009 will be available for inspection by appointment during normal business hours at the registered office of the Manager at 1 Maritime Square #13-01, HarbourFront Centre, Singapore 099253 for 3 months from the date of this announcement.

Jessica Lien Mei Jin  
Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

18 February 2009

**Important Notice**

The value of units in MapletreeLog ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Mapletree Logistics Trust Management Ltd., as Manager of MapletreeLog (the "**Manager**"), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MapletreeLog may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

## APPENDIX

|    | <b>Property</b>     | <b>Location</b>  | <b>Price (RM)</b>  |
|----|---------------------|--|--------------------|
| 1. | Pancuran            | Lot 1, Persiaran Budiman, Seksyen 23, 40300 Shah Alam, Selangor  | 48,000,000         |
| 2. | Zentraline          | Lot 6, Persiaran Budiman, Seksyen 23, 40300, Shah Alam, Selangor   | 25,000,000         |
| 3. | Subang 2            | Lot 832, Jalan Subang 6, Taman Perindustrian Subang, 47500 Subang Jaya, Selangor   | 17,930,000         |
| 4. | Chee Wah            | Lot 16, Jalan PPU 3, Taman Perindustrian Puchong Utama, 47100 Puchong, Selangor  | 14,400,000         |
| 5. | Linfox              | No.3, Jalan Biola 33/1, Section 33 off Jalan Bukit Kemuning, 40400 Shah Alam, Selangor                                       | 36,000,000         |
| 6. | UPS                 | 161 & 162, Jalan Murni 12, Taman Perindustrian Murni, 81400 Senai, Johor   | 28,000,000         |
| 7. | Century             | Lots 1829, 1830 and 3399, Jalan Kem, Off Jalan Telok Gong, Kawasan Perindustrian Pandamaran, 42000 Pelabuhan Klang, Selangor | 33,600,000         |
| 8. | G-force             | Lot 2-30, 2-32 and 2-34, Jalan SU 6A, Persiaran Tengku Ampuan, Lion Industrial Park, Section 26, 40400 Shah Alam, Selangor   | 37,000,000         |
|    | <b>Total in RM</b>  |  | <b>239,930,000</b> |
|    | <b>Total in SGD</b> |  | <b>100,300,991</b> |

\* Based on Bloomberg SGD/RM as at 18 February 2009 of 2.3921